FEROZE1888 MILLS LIMITED

MINUTES OF THE EXTRA ORDINARY GENERAL MEETING HELD ON MONDAY, 20 JULY 2026 AT 10:00 A.M. AT THE INSTITUTE OF CHARTERED ACCOUNTANTS OF PAKISTAN (ICAP) AUDITORIUM, CHARTERED ACCOUNTANTS' AVENUE, CLIFTON, KARACHI / VIDEO LINK

PRESENT:

S. No.	Name	Designation
1.	Mr. Moin Fudda*	Director
2.	Ms. Aminah Zahid Zaheer	Director
3.	Ms. Hina Usmani**	Director
4.	Mr. Rehan Rahman	CEO

**Left shortly after start of meeting due to an emergency*
***Attended via video link*

FOLLOWING PERSONS ALSO ATTENDED THE MEETING:

S. No.	Name	Designation
1.	Mr. Adeel Yahya (AY)	Director Operations
2.	Ms. Javeria Siddiqui (CFO)	Chief Financial Officer
3.	Mr. Faizan Zafar (CS)	Company Secretary

Number of shareholders present either in person or through proxy was as follows:

Shareholders Present	No.	Representing Shares
In-person	97	8,995,118
Proxy in-person	1	221,978,185
Virtual	1	500
Total	99	230,973,803
Percentage of shareholders who attended the meeting		***57.83%***

The CS welcomed the participants and the meeting commenced with recitation from the Holy Quran. The CEO and three Directors were present physically / virtually while other Directors could not attend due to their prior commitments. The CS informed that the Company had received valid proxies representing a majority of the voting shares of the Company, in addition to the members present in person and through video link. Accordingly, the quorum for the meeting was complete.

The Chairman of the Board was unable to attend the meeting. Since the Directors present did not desire to assume the chairmanship of the meeting, the appointment of a chairman for the meeting was to be made from among the shareholders.

At this point in meeting, before the meeting could be further proceeded as per law, few shareholders interrupted and engaged in conduct that materially disrupted the orderly conduct of the meeting.

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Repeated efforts were made to restore order and proceed with the meeting by reminding the members that the meeting had been convened to address a single agenda item relating to the election of Directors of the Company for the next term of three years commencing from 20 July 2026. It was clarified that these directors had already been deemed elected under the Companies Act, 2017.

Despite multiple attempts to manage the situation and making requests to allow the meeting to proceed in an orderly, disciplined and constructive manner, the disruptions continued unabated. The said shareholders repeatedly interrupted the proceedings, prevented the management from addressing the meeting, and diverted the discussion towards matters unrelated to the agenda. The conduct of certain shareholders became increasingly confrontational, with abusive and discourteous remarks being directed towards the Chief Executive Officer, thereby creating an atmosphere that was not conducive to the orderly conduct of a statutory meeting.

The continued disorder and aggressive conduct of those members also created concerns regarding the safety of the Directors, management and other attendees, further affecting the Company's ability to proceed with the meeting in an orderly manner.

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