Corp-1/F1888/2026

30th April 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Financial Results for the quarter and nine-months period ended 31st March 2026

Dear Sir,

We have to inform you that the Board of Directors of Feroze1888 Mills Limited in their meeting held on Wednesday, 29th April 2026 at 05:00 p.m. at K&N Centre, 160, Shahrah-e-Faisal, Karachi/Video Link, recommended the following:

(i) CASH DIVIDEND
NIL

and/or

(ii). Bonus Shares
NIL

and/or

(iii). Right Shares
NIL

and/or

(iv). Any Other Entitlement/Corporate Action
NONE

and/or

(v). Any Other price-sensitive information
NONE

The financial results of the Company are attached.

Statement of Financial Position	Statement of Profit or Loss
Statement Changes in Equity	Statement of Cash Flows

The quarter and nine-months report of the Company for the quarter and nine-months period ended 31 March 2026 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours truly,
for **Feroze1888 Mills Limited**

Faizan Zafar
Company Secretary

CC:
Executive Director / HOD
Offsite-II Department, Supervision Division
SECP, 63 NIC Building, Jinnah Avenue Blue Area, Islamabad

FEROZE1888 MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 MARCH 2026

	Note	Un-audited 31 March 2026	Audited 30 June 2025
		------------ Rupees in '000 ------------	
ASSETS			
Non-current assets			
Property, plant and equipment	4	**35,667,537**	37,400,223
Intangible assets		**292,621**	206,496
Long-term deposits		**197,864**	184,846
		36,158,022	37,791,565
Current assets			
Stores and spares		**3,571,249**	2,599,521
Stock-in-trade	5	**20,361,065**	21,268,341
Trade debts	6	**14,575,723**	14,298,043
Advances, deposits, prepayments and other receivables		**10,606,094**	6,411,790
Taxation - net		**1,591,426**	1,139,409
Cash and bank balances		**536,000**	308,346
		51,241,557	46,025,450
TOTAL ASSETS		**87,399,579**	83,817,015
EQUITY AND LIABILITIES			
Share capital and reserves			
Issued, subscribed and paid-up capital		**3,994,090**	3,994,090
Capital reserves		**2,115,146**	2,115,146
Revenue reserves		**24,735,330**	24,636,755
Revaluation surplus on property, plant and equipment		**3,010,172**	3,010,172
		33,854,738	33,756,163
Non-current liabilities			
Deferred liabilities		**251,379**	316,972
Long-term financing	7	**4,064,549**	4,916,936
Lease liabilities		**781,112**	908,925
		5,097,040	6,142,833
Current liabilities			
Trade and other payables		**12,198,184**	12,285,805
Provisions		**4,531,542**	4,811,404
Short-term borrowings	8	**29,838,306**	24,289,748
Accrued mark-up		**358,895**	383,780
Current portion of deferred liabilities		**92,210**	102,166
Current portion of long-term financing	7	**1,223,630**	1,806,845
Current portion of lease liabilities		**202,669**	235,901
Unclaimed dividend		**2,365**	2,370
		48,447,801	43,918,019
Contingencies and commitments	9		
TOTAL EQUITY AND LIABILITIES		**87,399,579**	83,817,015

FEROZE1888 MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH 2026

	Nine Months ended		Quarter ended	
	31 March 2026	31 March 2025	**31 March 2026**	31 March 2025
	(Rupees in '000)			
Sales - net	**49,682,217**	47,329,493	**17,328,104**	19,080,702
Cost of sales	**(44,064,315)**	(40,784,147)	**(15,385,905)**	(16,011,647)
Gross profit	**5,617,902**	6,545,346	**1,942,199**	3,069,055
Administrative cost	**(903,620)**	(1,091,874)	**(271,472)**	(360,530)
Distribution cost	**(3,700,982)**	(3,227,562)	**(1,358,637)**	(1,318,803)
Other expenses	**(73,488)**	(62,223)	**(27,871)**	(22,912)
	(4,678,090)	(4,381,659)	**(1,657,980)**	(1,702,245)
	939,812	2,163,687	**284,219**	1,366,810
Other income	**1,615,113**	723,323	**558,413**	(49,790)
Operating profit	**2,554,925**	2,887,010	**842,632**	1,317,020
Finance cost	**(1,832,623)**	(2,370,473)	**(580,628)**	(681,650)
Profit before levies	**722,302**	516,537	**262,004**	635,370
Levies	**(623,727)**	(502,852)	**(220,994)**	(247,184)
Net profit for the period	**98,575**	13,685	**41,010**	388,186
Earning per share basic and diluted (Rupees)	**0.25**	0.03	**0.10**	0.97

FEROZE1888 MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH 2026

	Share capital	Capital reserves			Revenue reserve	Total
		Amalgamation reserve	Share premium	Revaluation surplus on land	Accumulated profit	
	----- (Rupees in '000) -----					
Balance as at 30 June 2024 (Audited)	3,994,090	543,413	1,571,733	3,010,172	24,537,732	33,657,140
Net profit for the period	-	-	-	-	13,685	13,685
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	13,685	13,685
Balance as at 31 March 2025 (unaudited)	3,994,090	543,413	1,571,733	3,010,172	24,551,417	33,670,825
Balance as at 30 June 2025 (Audited)	3,994,090	543,413	1,571,733	3,010,172	24,636,755	33,756,163
Net profit for the period	-	-	-	-	98,575	98,575
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	98,575	98,575
Balance as at 31 Mar 2026 (unaudited)	3,994,090	543,413	1,571,733	3,010,172	24,735,330	33,854,738

FEROZE1888 MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE NINE MONTHS ENDED 31 MARCH 2026

	31 March 2026	31 March 2025
CASH FLOWS FROM OPERATING ACTIVITIES	------------ Rupees in '000	------------
Profit before levies	722,302	516,537
Adjustments for:		
Depreciation	2,703,942	2,310,626
Amortization	104	4,409
Finance cost	1,832,623	2,370,473
Provision for gratuity	-	414,306
Allowance for ECL	-	(459)
Provision for slow moving, obsolete stores and spares - net	-	1,261
Interest on bank accounts	(1,981)	(22,052)
Dividend income	-	(39,636)
Loss on disposal of operating fixed assets	6,353	(2,836)
	4,541,041	5,036,092
Working capital changes:		
Stores and spares	(971,728)	56,239
Stock in trade	907,276	(7,826,845)
Trade debts	(277,680)	128,849
Advances, deposits, prepayments and other receivables	(4,194,304)	(2,001,676)
Trade and other payables and provisions	(340,350)	1,878,695
	386,557	(2,212,109)
Finance costs paid	(1,857,508)	(2,493,334)
Levies paid	(1,075,744)	(1,052,916)
Gratuity paid	(53,223)	(243,035)
Long-term deposits - net	(13,018)	48,729
Net cash used in operating activities	(2,612,936)	(5,952,665)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(1,130,058)	(2,111,094)
Proceeds from disposal of operating fixed assets	16,761	46,189
Short-term investments encashed	-	2,728,592
Interest received	1,981	22,052
Net cash (used in) / generated from investing activities	(1,111,316)	685,739
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(5)	(27)
Lease rentals paid	(161,045)	(269,761)
Short-term borrowings - net	5,548,558	6,460,635
Long term financing - net	(1,435,602)	(1,325,554)
Net cash generated from financing activities	3,951,906	4,865,293
Net Increase / (decrease) in cash and cash equivalents	227,654	(401,633)
Cash and cash equivalents as at the beginning of the period	308,346	1,054,766
Cash and cash equivalents as at the end of the period	536,000	653,133