



FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

Weaving a Better World®

Corp-1/F1888/2024
28 February 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Financial Results for the Half Year Ended 31st December 2023

Dear Sir,

We have to inform you that the Board of Directors of Feroze1888 Mills Limited in their meeting held on Wednesday, 28 February 2024 at 10:00 a.m. at K&N Centre, 160, Shahrah-e-Faisal, Karachi, recommended the following:

- | | | |
|--------|---|--------|
| (i) | <u>CASH DIVIDEND</u>
NIL | |
| | | and/or |
| (ii). | <u>Bonus Shares</u>
NIL | |
| | | and/or |
| (iii). | <u>Right Shares</u>
NIL | |
| | | and/or |
| (iv). | <u>Any Other Entitlement/Corporate Action</u>
NONE | |
| | | and/or |
| (v). | <u>Any Other price-sensitive information</u>
NONE | |

The financial results of the Company are attached.

The half yearly report of the Company for the half year ended 31 December 2023 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours truly,
for **Feroze1888 Mills Limited**


Rehan Rahman
Chief Executive Officer

CC:
Executive Director / HOD
Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63 NIC Building, Jinnah Avenue
Blue Area, Islamabad



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Condensed Interim Statement of Profit or Loss (Un-audited)

For the Half Year Ended December 31, 2023

	Half Year Ended		Quarter Ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	----- (Rupees in '000) -----			
Sales - net	34,838,129	23,263,105	17,139,170	14,249,355
Cost of sales	(28,620,536)	(18,466,014)	(14,626,303)	(11,458,050)
Gross profit	6,217,593	4,797,091	2,512,867	2,791,305
Administrative cost	(676,466)	(473,249)	(327,426)	(255,041)
Distribution cost	(2,448,382)	(1,794,393)	(1,155,839)	(1,027,897)
Other expenses	(523,396)	(215,101)	(379,838)	(109,729)
	(3,648,244)	(2,482,743)	(1,863,103)	(1,392,667)
	2,569,349	2,314,348	649,764	1,398,638
Other income	190,753	1,505,284	12,966	167,981
Operating profit	2,760,102	3,819,632	662,730	1,566,619
Finance cost	(1,788,867)	(733,278)	(974,082)	(442,600)
Profit / (Loss) before taxation	971,235	3,086,354	(311,352)	1,124,019
Taxation	(506,059)	(350,507)	(229,382)	(154,378)
Profit / (Loss) after taxation	465,176	2,735,847	(540,734)	969,641
Earning / (Loss) per share basic and diluted (Rupees)	1.16	6.85	(1.36)	2.43