



Feroze 1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

Corp-1/F1888/2020

14 September 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, 11 September 2020 at 06:00 p.m. at K&N Centre, 160, Banglore Town, Shahrah-e-Faisal, Karachi, recommended the following:

- (i) Cash Dividend
A final cash dividend for the year ended 30 June 2020 at Re. 0.59 per share i.e. 5.9%.
This is in addition to interim dividend(s) already paid at Rs.1.75 per share i.e. 17.5%.
- and/or*
- (ii). Bonus Shares
NIL
- and/or*
- (iii). Right Shares
NIL
- and/or*
- (iv). Any Other Entitlement/Corporate Action
NONE
- and/or*
- (v). Any Other price-sensitive information
NONE

The Annual General Meeting of the Company will be held on Monday, 26 October 2020 at 01:00 p.m. at C-3, SITE, Karachi.

The Share Transfer Books of the Company will be closed from Saturday, 17 October 2020 to Monday, 26 October 2020 (both days inclusive) transfers received at the office of Share Registrar Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on Friday, 16 October 2020 will be treated in time for the purpose of above entitlement to the transferees.



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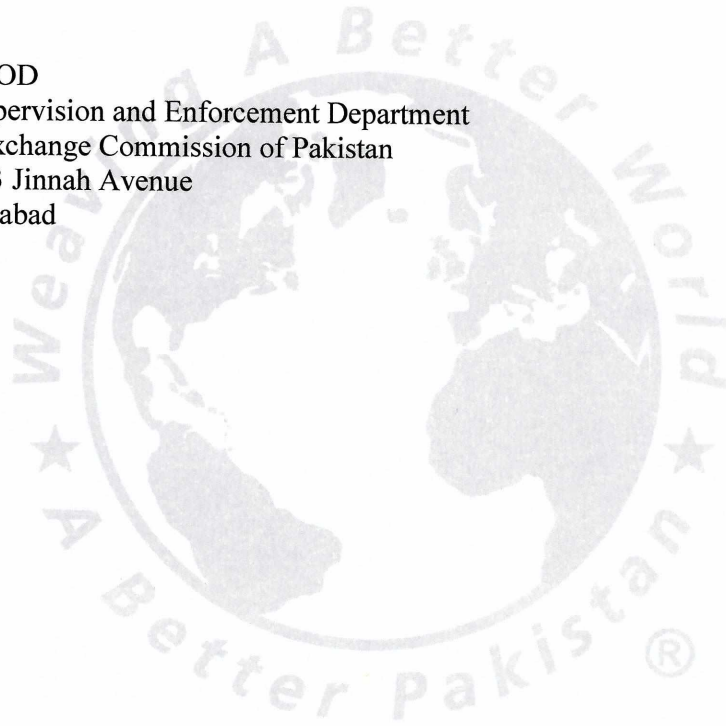
The annual report of the company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thank you,

Yours faithfully,
for Feroze1888 Mills,Limited


M. Usama Siddiqui
Company Secretary

CC:
The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad





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FEROZE1888 MILLS LIMITED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2020

	Note	2020 Rupees in '000	2019
Sales	23	31,205,677	29,348,438
Cost of sales	24	(23,698,998)	(21,600,408)
Gross profit		7,506,679	7,748,030
Administrative costs	25	(1,150,779)	(1,035,928)
Distribution costs	26	(2,276,372)	(2,026,890)
Other expenses	27	(667,832)	(356,736)
		(4,094,983)	(3,419,554)
		3,411,696	4,328,476
Other income	28	218,888	2,048,510
Operating Profit		3,630,584	6,376,986
Finance costs	29	(346,959)	(155,892)
Profit before taxation		3,283,625	6,221,094
Taxation	30	(346,404)	(231,284)
Profit after taxation		2,937,221	5,989,810
		Rupees	
Earning per share - basic and diluted	31	7.80	15.90

The annexed notes from 1 to 43 form an integral part of these financial statements.

