



FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

Weaving a Better World®

Corp-1/F1888/2023
02 May 2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**Sub: Financial Results for the Quarter and Nine Months Period Ended
31 March 2023**

Dear Sir,

We have to inform you that the Board of Directors of Feroze1888 Mills Limited in their meeting held on Saturday, 29 April 2023 at 02:00 p.m. at K&N Centre, 160, Shahrah-e-Faisal, Karachi, recommended the following:

(i) Cash Dividend
NIL

and/or

(ii). Bonus Shares
NIL

and/or

(iii). Right Shares
NIL

and/or

(iv). Any Other Entitlement/Corporate Action
NONE

and/or

(v). Any Other price-sensitive information
NONE

The financial results of the Company are attached.

The quarterly report of the Company for the period ended 31 March 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,

for Feroze1888 Mills Limited



Mudassir Moten
Company Secretary



CC:

Executive Director / HOD
Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63 NIC Building, Jinnah Avenue Blue Area, Islamabad



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Condensed Interim Statement of Profit or Loss (Un-audited)

For the Quarter and Nine Months Ended 31 March 2023

	Nine Months Ended		Quarter Ended	
	31 March 2023	31 March 2022	31 March 2023	31 March 2022
	(Rupees in '000)			
Sales – net	42,259,458	39,416,419	18,996,353	14,334,566
Cost of Sales	(32,841,382)	(32,011,804)	(14,375,366)	(11,593,552)
Gross Profit	9,418,076	7,404,615	4,620,987	2,741,014
Administrative cost	(765,784)	(597,564)	(292,535)	(212,700)
Distribution cost	(3,136,392)	(3,148,856)	(1,341,999)	(1,044,545)
Other expenses	(497,588)	(252,267)	(282,487)	(98,343)
	(4,399,764)	(3,998,687)	(1,917,021)	(1,355,588)
	5,018,312	3,405,928	2,703,966	1,385,426
Other income	4,423,043	834,844	2,917,759	522,682
Operating profit	9,441,355	4,240,772	5,621,725	1,908,108
Finance cost	(1,291,830)	(476,580)	(558,552)	(167,422)
Profit before taxation	8,149,525	3,764,192	5,063,173	1,740,686
Taxation	(467,697)	(370,841)	(117,191)	(153,984)
Profit after taxation	7,681,828	3,393,351	4,945,982	1,586,702
Earning per share - basic & diluted (Rupees)	19.23	8.72	12.38	4.08

