



FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

Weaving a Better World®

Corp-1/F1888/2022

31 October 2022

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Sub: Un-audited Quarterly Accounts for the 1st Quarter Ended 30 September 2022

Dear Sir,

We have to inform you that the Board of Directors of Feroze1888 Mills Limited in their meeting held on Friday, 28 October 2022 at 04:00 p.m. at K&N Centre, 160, Shahrah-e-Faisal, Karachi / Video Link, recommended the following:

- | | | |
|-------|---|--------|
| (i) | <u>CASH DIVIDEND</u>
NIL | |
| | | and/or |
| (ii) | <u>Bonus Shares</u>
NIL | |
| | | and/or |
| (iii) | <u>Right Shares</u>
NIL | |
| | | and/or |
| (vi) | <u>Any Other Entitlement/Corporate Action</u>
NONE | |
| | | and/or |
| (v) | <u>Any Other price-sensitive information</u>
NONE | |

The Financial results of the Company are attached as (**Annexure A**)

The Quarterly Report of the Company for the period ended 30th September 2022 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

for Feroze1888 Mills Limited

Mudassir Moten

Company Secretary

CC:

The Commissioner
Corporate Supervision Department
Securities and Exchange
Commission of Pakistan
Islamabad

The Director / HOD
Surveillance, Supervision
and Enforcement Department
S E C P
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad



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Annexure A

Feroze1888 Mills Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the Quarter ended September 30, 2022

	September 30, 2022	September 30, 2021
	----- (Rupees in '000) -----	
Sales – net	9,013,750	11,356,102
Cost of sales	(7,007,964)	(9,645,674)
Gross profit	2,005,786	1,710,429
Administrative cost	(218,208)	(193,933)
Distribution cost	(766,496)	(896,542)
Other expenses	(105,372)	(41,013)
	(1,090,076)	(1,131,487)
	915,710	578,941
Other income	1,338,391	131,215
Operating profit	2,254,101	710,157
Finance cost	(290,678)	(146,987)
Profit before taxation	1,963,423	563,170
Taxation	(196,129)	(126,692)
Profit after taxation	1,767,294	436,477
		(Restated)
Earning per share basic & diluted (Rupees)	4.42	1.14