



Corp-1/F1888/22  
30 August 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, 29<sup>th</sup> August 2022 at 05:00 p.m. at K&N Centre, 160, Banglore Town, Shahrach-e-Faisal, Karachi/ video link, recommended the following:

- (i) Cash Dividend  
A final cash dividend for the year ended 30 June 2022 at Rs. 2.91 per share i.e. 29.10%. This is in addition to interim dividend(s) already paid at Rs. 1.36 per share i.e. 13.60%.
- and/or*
- (ii) Bonus Shares  
NIL
- and/or*
- (iii) Right Shares  
NIL
- and/or*
- (v) Any Other Entitlement/Corporate Action  
NONE
- and/or*
- (v) Any Other price-sensitive information  
NONE

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on Wednesday, 26 October 2022 at 09:30 a.m. at C-3, SITE, Karachi.

The Share Transfer Books of the Company will be closed from Thursday, 20 October 2022 to Wednesday, 26 October 2022 (both days inclusive) transfers received at the office of Share Registrar Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrach-e-Faisal, Karachi at the close of business on Wednesday, 19 October 2022 will be treated in time for the purpose of above entitlement to the transferees.





# FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

*Weaving a Better World®*

The annual report of the company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thank you,

Yours truly,

for **Feroze1888 Mills Limited**

*Mudassir*

**Mudassir Moten**  
Company Secretary



CC:

Executive Director / HOD

Offsite-II Department, Supervision Division

Securities and Exchange Commission of Pakistan

63 NIC Building, Jinnah Avenue Blue Area, Islamabad



# FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

Weaving a Better World®

## FEROZE1888 MILLS LIMITED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2022

	2022	2021
	----- Rupees in '000 -----	
Sales - net	49,018,456	42,575,465
Cost of sales	(41,394,974)	(33,024,265)
<b>Gross profit</b>	<b>7,623,482</b>	<b>9,551,200</b>
Administrative cost	(796,350)	(707,938)
Distribution cost	(3,987,443)	(3,177,152)
Other expenses	(273,437)	(619,275)
	(5,057,230)	(4,504,365)
	<b>2,566,252</b>	<b>5,046,835</b>
Other income	2,219,811	300,776
<b>Operating profit</b>	<b>4,786,063</b>	<b>5,347,611</b>
Finance cost	(665,374)	(558,327)
<b>Profit before taxation</b>	<b>4,120,689</b>	<b>4,789,284</b>
Taxation	(712,235)	(477,993)
<b>Profit after taxation</b>	<b>3,408,454</b>	<b>4,311,291</b>
	----- Rupees -----	
<b>Earnings per share - basic and diluted</b>	<b>8.76</b>	<b>(Restated) 11.30</b>

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