



# FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

Weaving a Better World®

Corp-1/F1888/2022  
28 April 2022

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Sub: Financial Results for the Quarter and Nine Months Period Ended  
31 March 2022**

Dear Sir,

We have to inform you that the Board of Directors of Feroze1888 Mills Limited in their meeting held on Wednesday, 27 April 2022 at 10:30 p.m. at K&N Centre, 160, Shahrah-e-Faisal, Karachi, recommended the following:

- |        |   |        |
|--------|---|--------|
| (i)    | <u>Cash Dividend</u>                          |        |
|        | NIL   |        |
|        |   | and/or |
| (ii).  | <u>Bonus Shares</u>                           |        |
|        | NIL   |        |
|        |   | and/or |
| (iii). | <u>Right Shares</u>                           |        |
|        | NIL   |        |
|        |   | and/or |
| (iv).  | <u>Any Other Entitlement/Corporate Action</u> |        |
|        | NONE  |        |
|        |   | and/or |
| (v).   | <u>Any Other price-sensitive information</u>  |        |
|        | NONE  |        |

The financial results of the Company are attached.

The quarterly report of the Company for the period ended 31 March 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,

for **Feroze1888 Mills Limited**

*Mudassir Moten*

**Mudassir Moten**  
Company Secretary



CC:

Executive Director / HOD  
Offsite-II Department, Supervision Division  
Securities and Exchange Commission of Pakistan  
63 NIC Building, Jinnah Avenue Blue Area, Islamabad



# FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

Weaving a Better World®

## Feroze1888 Mills Limited

### Condensed Interim Statement of Profit or Loss (Un-audited)

For the Nine Months Ended 31 March 2022

Nine Months Ended		Quarter Ended	
31 March 2022	31 March 2021	31 March 2022	31 March 2021
(Rupees in '000)			

Sales – net	39,416,419	31,919,402	14,334,566	10,823,174
Cost of Sales	(31,568,601)	(23,930,668)	(11,450,431)	(8,199,145)
<b>Gross Profit</b>	<b>7,847,818</b>	<b>7,988,734</b>	<b>2,884,135</b>	<b>2,624,029</b>
Administrative cost	(1,076,100)	(929,774)	(367,823)	(339,051)
Distribution cost	(3,113,522)	(2,382,526)	(1,032,540)	(824,701)
Other expenses	(252,267)	(738,287)	(98,026)	(358,969)
	(4,441,889)	(4,050,587)	(1,498,389)	(1,522,721)
	<b>3,405,929</b>	<b>3,938,147</b>	<b>1,385,746</b>	<b>1,101,308</b>
Other income	834,844	208,539	522,364	41,554
<b>Operating profit</b>	<b>4,240,773</b>	<b>4,146,686</b>	<b>1,908,110</b>	<b>1,142,862</b>
Finance cost	(476,580)	(349,000)	(167,422)	(114,012)
Profit before taxation	<b>3,764,193</b>	<b>3,797,686</b>	<b>1,740,688</b>	<b>1,028,850</b>
Taxation	(370,842)	(361,320)	(153,985)	(110,721)
<b>Profit after taxation</b>	<b>3,393,351</b>	<b>3,436,366</b>	<b>1,586,703</b>	<b>918,129</b>
	-	Restated	-	Restated
Earning per share basic & diluted (Rupees)	<b>8.72</b>	<b>9.01</b>	<b>4.08</b>	<b>2.41</b>

