



FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

Weaving a Better World®

Corp-1/F1888/2022
01 March 2022

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Financial Results for the Half Year Ended 31 December 2021

Dear Sir,

We have to inform you that the Board of Directors of Feroze1888 Mills Limited in their meeting held on Monday, 28 February 2022 at 05:00 p.m. at K&N Centre, 160, Shahrah-e-Faisal, Karachi, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the year ending 30 June 2022 at Rs. 1.36 per share i.e. 13.60% to all shareholders of the Company.

and/or

(ii). Bonus Shares
NIL

and/or

(iii). Right Shares
NIL

and/or

(iv). Any Other Entitlement/Corporate Action
NONE

and/or

(v). Any Other price-sensitive information
NONE

The financial results of the Company are attached.



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The Share Transfer Books of the Company will be closed from Tuesday, 15 March 2022 to Thursday, 17 March 2022 (both days inclusive). Transfers received at the office of Share Registrar Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on Monday, 14 March, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The half yearly report of the company for the half year ended 31 December 2021 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours truly,
for **Feroze1888 Mills Limited**

Mudassir Moten
Company Secretary



CC:
Executive Director / HOD
Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63 NIC Building, Jinnah Avenue
Blue Area, Islamabad



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Feroze1888 Mills Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the Half year ended December 31, 2021

	Half Year Ended		Quarter Ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	----- (Rupees in '000) -----			
Sales – net	25,081,853	21,096,228	13,725,751	11,034,704
Cost of sales	(20,118,169)	(15,731,523)	(10,607,343)	(8,409,338)
Gross profit	4,963,684	5,364,705	3,118,408	2,625,366
Administrative cost	(708,277)	(590,723)	(369,343)	(300,324)
Distribution cost	(2,080,982)	(1,557,825)	(1,194,593)	(861,289)
Other expenses	(154,241)	(379,747)	(115,796)	(357,293)
	(2,943,500)	(2,528,295)	(1,679,732)	(1,518,906)
	2,020,184	2,836,410	1,438,676	1,106,460
Other income	312,480	167,414	183,832	71,302
Operating profit	2,332,664	3,003,824	1,622,508	1,177,762
Finance cost	(309,158)	(234,988)	(162,171)	(127,755)
Profit before taxation	2,023,506	2,768,836	1,460,337	1,050,007
Taxation	(216,857)	(250,599)	(90,165)	(146,849)
Profit after taxation	1,806,649	2,518,237	1,370,172	903,158
Earning per share basic & diluted (Rupees)	4.79	6.68	3.64	2.40

