



Corp-1/F1888/21

31 August 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, 30<sup>th</sup> August 2021 at 05:00 p.m. at K&N Centre, 160, Banglore Town, Shahr-e-Faisal, Karachi / video link, recommended the following:

(i) Cash Dividend

A final cash dividend for the year ended 30 June 2021 at Rs. 1.43 per share i.e.14.3%. This is in addition to interim dividend(s) already paid at Rs.2.00 per share i.e. 20%.

*and/or*

(ii) Bonus Shares

NIL

*and/or*

(iii) Right Shares

NIL

*and/or*

(iv) Any Other Entitlement/Corporate Action

NONE

*and/or*

(v) Any Other price-sensitive information

NONE

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on Thursday, 28 October 2021 at 09:30 a.m. at C-3, SITE, Karachi.





# FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

Weaving a Better World®

The Share Transfer Books of the Company will be closed from Friday, 22 October 2021 to Thursday, 28 October 2021 (both days inclusive) transfers received at the office of Share Registrar Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahr-e-Faisal, Karachi at the close of business on Thursday, 21 October 2021 will be treated in time for the purpose of above entitlement to the transferees.

The annual report of the company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thank you,

Yours truly,  
for **Feroze1888 Mills Limited**

**Mudassir Moten**  
Company Secretary



CC:

The Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad



# FEROZE 1888 MILLS LIMITED

Manufacturers and Exporters of Specialized Yarn & Textile Products

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## Feroze1888 Mills Limited Statement of Profit or Loss for the year ended 30 June 2021

	30 June 2021	30 June 2020
	Rupees in '000'	
Sales – net	✓ 42,575,465	✓ 31,205,677
Cost of sales	✓ (32,509,338)	✓ (23,708,613)
<b>Gross Profit</b>	✓ <b>10,066,127</b>	✓ <b>7,497,064</b>
Administrative cost	✓ (1,258,470)	✓ (1,141,164)
Distribution cost	✓ (3,141,547)	✓ (2,276,372)
Other expenses	✓ (619,275)	✓ (667,832)
	✓ (5,019,292)	✓ (4,085,368)
	✓ 5,046,835	✓ 3,411,696
Other income	✓ 300,776	✓ 218,888
<b>Operating profit</b>	✓ <b>5,347,611</b>	✓ <b>3,630,584</b>
Finance cost	✓ (558,327)	✓ (346,959)
<b>Profit before taxation</b>	✓ <b>4,789,284</b>	✓ <b>3,283,625</b>
Taxation	✓ (477,993)	✓ (346,404)
<b>Profit after taxation</b>	✓ <b>4,311,291</b>	✓ <b>2,937,221</b>
	-----Rupees-----	
<b>Earning per share basic &amp; diluted</b>	✓ <b>11.44</b>	✓ <b>7.80</b>

