



# Feroze1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

Corp-1/F1888/2021

01 March 2021

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Material Information**

Dear Sir,

In accordance with Sections 96 of the Securities Act, 2015 and Paragraph 5.6.1(a) of the PSX Regulations, we hereby convey the following:

*The Board of Directors of Feroze 1888 Mills Limited (the "Company") in their meeting held on 26 February 2021 considered equity investment to be made in 1888 Mills LLC, an associated company, to the tune of USD5m upon terms to be approved by the shareholders under a Special Resolution in compliance with Section 199 of the Companies Act 2017. Accordingly, the Board recommended that an EOGM be called for seeking the approval of the shareholders for such equity investment.*

You may please inform the TRE certificate holders of the exchange accordingly.

Thanking you

Yours faithfully,  
for Feroze1888 Mills Limited

Rehan Rahman  
Chief Executive Officer

CC:

The Director / HOD  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad