



Feroze1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

Corp-1/F1888/2021
01 March 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Financial Results for the Half Year Ended 31 December 2020

Dear Sir,

We have to inform you that the Board of Directors of Feroze1888 Mills Limited in their meeting held on Friday, 26 February 2021 at 05:00 p.m. at K&N Centre, 160, Shahrah-e-Faisal, Karachi, recommended the following:

- (i) CASH DIVIDEND
An Interim Cash Dividend for the year ending 30 June 2021 at Rs. 2.00 per share i.e. 20% to all shareholders of the Company.
- and/or*
- (ii). Bonus Shares
NIL
- and/or*
- (iii). Right Shares
NIL
- and/or*
- (iv). Any Other Entitlement/Corporate Action
NONE
- and/or*
- (v). Any Other price-sensitive information
NONE

The financial results of the Company are attached.



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The Share Transfer Books of the Company will be closed from Tuesday, 16 March 2021 to Monday, 22 March 2021 (both days inclusive). Transfers received at the office of Share Registrar Messrs. FAMCO Associates (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on Monday, 15 March, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The half yearly report of the company for the half year ended 31 December 2020 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours faithfully,
for Feroze1888 Mills Limited

Rehan Rahman
Chief Executive Officer

CC:

The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad



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Condensed Interim Statement of Profit or Loss (Un-audited)

For the Half year ended December 31, 2020

	Half year Ended		Quarter Ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	(Rupees in '000)			
Sales - net	21,096,228	16,212,454	11,034,704	8,546,133
Cost of sales	(15,717,596)	(12,036,829)	(8,407,903)	(6,445,560)
Gross profit	5,378,632	4,175,625	2,626,801	2,100,573
Administrative cost	(604,650)	(588,405)	(301,759)	(294,621)
Distribution cost	(1,557,825)	(1,146,965)	(861,289)	(610,764)
Other expenses	(379,747)	(551,085)	(357,293)	(132,993)
	(2,542,222)	(2,286,455)	(1,520,341)	(1,038,378)
	2,836,410	1,889,170	1,106,460	1,062,195
Other income	167,414	94,929	71,302	27,968
Operating profit	3,003,824	1,984,099	1,177,762	1,090,163
Finance cost	(234,988)	(152,962)	(127,755)	(93,964)
Profit before taxation	2,768,836	1,831,137	1,050,007	996,199
Taxation	(250,599)	(177,380)	(146,849)	(86,358)
Profit after taxation	2,518,237	1,653,757	903,158	909,841
Earning per share basic & diluted (Rupees)	6.68	4.39	2.40	2.41