



# Feroze 1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

Corp-1/F1888/2020

02 November 2020

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

## FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, 29 October, 2020 at 05:00 p.m. at Karachi, recommended the following:


- (i). Cash Dividend  
NIL
- (ii). Bonus Shares  
NIL
- (iii). Right Shares  
NIL
- (iv). Any Other Entitlement/Corporate Action  
NONE
- (v). Any Other price-sensitive information  
NONE
- and/or*
- and/or*
- and/or*
- and/or*

The Financial results of the company are attached.

The quarterly report of the company for the quarter ended 30 September 2020 will be transmitted through PUCARS separately within the specified time.

Thanking you,

Yours truly,  
for Feroze 1888 Mills Limited

  
M. Usama Siddiqui  
Company Secretary



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Feroze1888 Mills Limited  
Condensed Interim Statement of Profit or Loss (Un-audited)  
For the Quarter ended September 30, 2020

		September 30, 2020	September 30, 2019
	Note	(Rupees in '000)	
Sales - net		10,061,524	7,666,321
Cost of sales	15	(7,309,693)	(5,591,269)
<b>Gross profit</b>		<b>2,751,831</b>	<b>2,075,052</b>
Administrative cost		(302,891)	(294,607)
Distribution cost		(696,536)	(535,378)
Other expenses	16	(98,618)	(423,390)
		<b>(1,098,045)</b>	<b>(1,253,375)</b>
		<b>1,653,786</b>	<b>821,677</b>
Other income	17	172,276	72,259
<b>Operating profit</b>		<b>1,826,062</b>	<b>893,936</b>
Finance cost		(107,233)	(58,998)
<b>Profit before taxation</b>		<b>1,718,829</b>	<b>834,938</b>
Taxation		(103,750)	(91,022)
<b>Profit after taxation</b>		<b>1,615,079</b>	<b>743,916</b>
<b>Earning per share basic &amp; diluted (Rupees)</b>		<b>4.29</b>	<b>1.97</b>

