



# Feroze1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

April 24, 2020

Corp-1/F1888/2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Sub: Un-audited Quarterly Accounts for the Quarter and Nine Month period ended 31 March 2020

Dear Sir,

We have to inform you that the Board of Directors of Feroze1888 Mills Limited in their meeting held on Thursday, April 23, 2020 at 05:00 p.m. at K&N Centre, 160, Shahrah-e-Faisal, Karachi, recommended the following:

- (i) CASH DIVIDEND  
NIL
- and/or*
- (ii). Bonus Shares  
NIL
- and/or*
- (iii). Right Shares  
NIL
- and/or*
- (iv). Any Other Entitlement/Corporate Action  
NONE
- and/or*
- (v). Any Other price-sensitive information  
NONE

The financial results of the Company are attached.

Thanking you,

Yours faithfully,  
for Feroze1888 Mills Limited

  
M. Usama Siddiqui  
Company Secretary





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## Feroze1888 Mills Limited

### Condensed Interim Statement of Profit or Loss (Un-audited)

For the Nine months ended March 31, 2020

	Nine months ended		Three months ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	Note ----- (Rupees in '000) -----			
Sales - net	25,750,908	21,481,499	9,578,423	8,505,783
Cost of sales	13 (19,151,348)	(15,765,745)	(7,114,519)	(5,985,585)
<b>Gross profit</b>	<b>6,599,560</b>	<b>5,715,754</b>	<b>2,463,904</b>	<b>2,520,198</b>
Administrative cost	(892,645)	(747,871)	(304,240)	(245,265)
Distribution cost	(1,739,846)	(1,422,868)	(632,850)	(516,249)
Other expenses	14 (763,482)	(235,192)	(212,397)	(93,016)
	(3,395,973)	(2,405,931)	(1,149,487)	(854,530)
	<b>3,203,587</b>	<b>3,309,823</b>	<b>1,314,417</b>	<b>1,665,668</b>
Other income	15 135,938	881,647	41,009	105,303
<b>Operating profit</b>	<b>3,339,525</b>	<b>4,191,470</b>	<b>1,355,426</b>	<b>1,770,971</b>
Finance cost	(243,236)	(114,354)	(90,274)	(45,256)
<b>Profit before taxation</b>	<b>3,096,289</b>	<b>4,077,116</b>	<b>1,265,152</b>	<b>1,725,715</b>
Taxation	(277,974)	(124,038)	(100,594)	(31,034)
<b>Profit after taxation</b>	<b>2,818,315</b>	<b>3,953,078</b>	<b>1,164,558</b>	<b>1,694,681</b>
<b>Earning per share basic &amp; diluted (Rupees)</b>	<b>7.48</b>	<b>10.49</b>	<b>3.09</b>	<b>4.50</b>

