

FEROZE1888 MILLS LIMITED

Notice is hereby given to the Members that the 47th Annual General Meeting of the Company will be held on Wednesday, 23 October, 2019 at 09:00 a.m. at B-4/A, SITE, Karachi to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Unconsolidated and Consolidated Annual Audited Financial Statements of the Company for the year ended 30 June, 2019 together with the Chairman's Review, Directors' and Auditors' report thereon.
2. To consider and, if though fit, approve as recommended by the Board of Directors, final cash dividend at the rate of Rs.3.35 per share i.e. (33.5%) to all shareholders of the company. In addition to Rs. 3.00 per share i.e. (30%) interim cash dividend already declared/paid for the year 30 June 2019.
3. To appoint statutory auditors for the year ending 30 June 2020 and to fix their remuneration. The present auditors Messrs. EY Ford Rhodes, Chartered Accountants retire and being eligible, have offered themselves for re-appointment.

OTHER BUSINESS

To transact any other business with the permission of the Chair.

By order of the Board
(**Muhammad Usama Siddiqui**)
Company Secretary

Karachi: 30 September, 2019

NOTES:

01. Share Transfer Books of the Company will remain closed from Wednesday, 16 October, 2019 to Wednesday, 23 October, 2019 (both days inclusive). Transfer received at the office of Share Registrar at the close of business on Tuesday 15 October, 2019 will be considered in time to attend and vote at the meeting and for the purpose of above entitlement to the transferees.
02. A member of the Company entitled to attend and vote at this meeting may appoint a proxy to attend, speak and vote instead of him/her. A proxy must be a member of the company. An instrument appointing a proxy and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power of authority must to be valid be received at the Registered Office of the Company or at the Office of the Share Registrar not later than forty eight hours before the time appointed for the Meeting. A member shall not be entitled to appoint more than one proxy. If a member appoints more than one proxy and more than one instrument of proxy are deposited by a member with the Company, all such instruments shall be rendered invalid. The proxy shall produce his/her Original National Identity Card or Passport to prove his/her identity.
03. Members are requested to submit copies of their CNICs and promptly notify any change in their address by writing to the office of the registrar.
04. Members should quote their Folio/CDC number in all correspondence and at the time of attending the Meeting.
05. In pursuance of section 242 of the Company Act, 2017 which mandates all listed companies to pay dividend only by way of electronic mode directly into the bank account of entitle shareholder designated by them. Therefore, through this notice all shareholders are requested to update their bank account details in the Central Depository System through respective participants. In case holding physical shares, provide bank account details to company Share Registrar, M/s. Famco Associates (Pvt.) Ltd.

Please note that all dividends, declared by the Company, will only be remitted to designated bank accounts and not otherwise, so please ensure an early update of your particulars to avoid any inconvenience in future.

06. Shareholders are informed that the Government of Pakistan has made certain amendments in Section 150 of the Income Tax Ordinance, 2001 whereby different rates are prescribed for deduction of withholding tax on the amount of dividend paid by the Companies. These tax rates are as under:
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| a). for Filers of Income Tax Return | 15% |
| b). for Non-filer of Income Tax Return | 30% |

Shareholders are advised to provide their valid and updated CNIC/NTN to CDC Participants and our Shares Registrar for availing the benefit of withholding tax rate applicable to filers.

07. Shareholders, who by any reason, could not claim their dividend or bonus shares or did not collect their physical shares, are advised to contact our share registrar M/S. FAMCO Associates (Pvt.) Ltd to collect/enquire about their unclaimed dividend or pending shares, if any.

Please note that in compliance with Section 244 of the Companies Act, 2017, after having completed the stipulated procedure, all such dividend and shares outstanding for a period of 3 years or more from the date due and payable shall be deposited to the credit of the Federal Government in case of unclaimed dividend and in case of shares, shall be delivered to the Securities and Exchange Commission of Pakistan.

08. SECP SRO 787(I)/2014 Dated September 8, 2014, the company can Circulate its annual Financial Statements alongwith Company's Notice of Annual General Meeting through email to its shareholders of the company who wish to receive Annual Audited Report via email are requested to provide the complete consent form to the company email consent form already available at our website.
09. Members can also exercise their right of e-Voting subject to the requirements of Section 143 and 144 of the Companies Act, 2017 and the applicable clause of the Companies (Postal Ballot) Regulations, 2018.
10. GUIDELINES FOR CDC ACCOUNT HOLDERS ISSUED BY SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

for personal attendance:

- (i) In case of individual, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his/her identity by showing his/her original National Identity Card at the time of attending the meeting.
- (ii) In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the meeting.

for appointing proxy

- (i) In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirement.
- (ii) The proxy must be witnessed by two persons whose names, addresses and Computerized National Identity Card (CNIC) number shall be mentioned on the form.
- (iii) Attested copies of CNIC or the passport of the beneficial owners and of the proxy shall be furnished with the proxy form.
- (iv) The proxy shall produce his/her Original CNIC or Original Passport at the time of the meeting.
- (v) In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature shall be submitted (unless it has been provided earlier) alongwith proxy form to the Company.

Registered Office:

Registered Office:
Feroze1888 Mills Limited
H-23/4A, Scheme # 3
Landhi Industrial Area,
Karachi.

Share Registrar:

Share Registrar:
FAMCO Associates (Pvt.) Ltd
8-F, Next to Hotel Faran, Nursery,
Block-6, PECHS, Shahra-e-Faisal,
Karachi.

