

Feroze1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

25 October 2019

Corp-1/F1888/2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject:

Disclosure of Material Information

Dear Sir,

In accordance with Sections96 of the Securities Act, 2015 and Paragraph 5.6.1(a) of the PSX Regulations, we hereby convey the following:

Further to the Disclosure made earlier by Feroze1888 Mills Limited ("The Company") dated 11 June 2019, the Company has decided not to proceed for an arrangement involving Hira Terry Mills Limited.

Yours faithfully,

M. Usama Siddiqui Company Secretary

Cc:

The Director / HOD Surveillance, Supervision and Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue Blue Area, Islamabad